

Financial IQ - Responsibility as a World Citizen

What schools in the world give compulsory education on the subject of money and investment? At what point in our life do we learn about money. In my opinion if you want to help change the world, and live the life you dream, educate yourself and assist others to control their OWN money. It saddens me to see such things as people dying of hunger and preventable disease, middle class people working hard all life to get wiped out financially before retirement and the environment sacrificed by our madness. I also think it is a joke that we work so hard for a printed piece of paper we call money, to then give it back and even entrust in others such as investment funds that offer no guarantees but are happy to take commissions for bad advice. Money is neither good or bad, it is how it is controlled and utilized that is important. Now more than ever is it so important to increase our financial IQ.

Whether a Tibetan monk or an investment banker, a family or a corporation, or an organism in the Amazon rain forest approaching extinction, as long as there are humans, money or how it is utilized and controlled has an effect on everything. Because money isn't just various currencies or some SDR scam equivalent. Even gold and silver which are historically tested accountants of monetary systems, are limited in today's world of fiat currencies. It helps to understand the function of money, which is to serve as a medium of exchange of goods and services, a store of value, a standard of deferred payment and as a unit of measure of profits, losses, liabilities or assets. Without money such as in a barter system the problem lies in the fact that the exchange of goods and services are usually not coincident or to the same value so it is harder to coordinate and to be as efficient.

Money can simply be an idea or concept and is valued by the meaning you give it. It can be created out of thin air like the fractional banking system. If you give a bank \$1000 and they offer somebody else \$20,000 at higher interest. Not only do they make money on your money but also on the other \$19000 that did not exist. So the bank makes an infinite return on investment. Hardly the same rules for you and I who would face jail for counterfeiting. On a larger scale we have seen how those in control of the money supply can adversely affect the way of life. What happens if the control of the worlds money supply ends up in even fewer hands. What if the main banks including the European Central Bank, the US Federal Reserve, Bank of Japan, Bank of England and the Peoples Bank of China merge into one centrally controlled bank. The amount centrally controlled banks can leverage on our time and money and hence our life will depend on our knowledge and ability to take action against the controls in the money supply. Make money and then feed it through numerous investments before withdrawing it. Savers in banks will be losers. Have a plan against possible changes in interests rates, government borrowing, government spending, manipulation of exchange rates and currency sales. Also consider that there are more rules to help avoid tax than to pay tax. There is enough wealth in the world for everyone to have a high standard of living, but education on money is required.

Taking control of our life requires increasing knowledge on money. How to make it, how to protect it, and how to make it provide in the future. Money is good and the more goods and services you can offer the greater chance of more people wanting to reward you. In return as a world citizen this enables you to give back even more. Who says you have to work the hours you do and plan on retiring at 65. Is this financial security or financial jail. Make income from your investments equal to or greater than your expenses, that is financial freedom. I wish I had been taught that as a child.

Best wishes to fulfilling life,

Troy Clegg